

FOR IMMEDIATE RELEASE

Melco to Increase Employees' Maternity and Paternity Leave Benefits

• Effective June 1, maternity leave increased to 70 days and paternity leave increased to 5 days

Macau, Monday, May 14, 2018 – Melco Resorts & Entertainment Limited (Nasdaq: MLCO), a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia, announced benefits enhancement on maternity and paternity leave for eligible employees. Effective June 1, paid maternity leave will be increased from 56 days (8 weeks) to 70 days (10 weeks), and paid paternity leave from 2 (or 16 hours) to 5 days (or 40 hours) for all eligible employees.

Melco values its employees as the Company's most important asset. Today's announcement further reinforces the Company's family-friendly policies, and supports a study recently-published by the Macao SAR Government showing a general consensus among employers, employees and the general public to be in favor of increasing maternity and paternity leave benefits.

Mr. Lawrence Ho, Chairman and CEO of Melco Resorts & Entertainment said, "Employees have always been our top priority. We believe that as we take good care of our employees, they will in turn take good care of our guests. Melco has always been dedicated to providing an ideal working environment to our colleagues. For example, to assist nursing mothers returning to work, in 2016 we launched fully equipped lactation rooms for employees across Melco's major properties in Macau, including City of Dreams, Studio City, Altira Macau as well as the Company's Macau administrative offices. We believe the increased maternity and paternity leave benefits now announced for eligible employees will be a welcome incentive to further enhance Melco's market leading position as a caring company."

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About Melco Resorts & Entertainment Limited

The Company, with its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MLCO), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. The Company currently operates Altira Macau (<u>www.altiramacau.com</u>), a casino hotel located at Taipa, Macau and City of Dreams (<u>www.cityofdreamsmacau.com</u>), an integrated urban casino resort located in Cotai, Macau. Its business also includes the Mocha Clubs (<u>www.mochaclubs.com</u>), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City (<u>www.studiocity-macau.com</u>), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, a Philippine subsidiary of the Company currently operates and manages City of Dreams Manila (<u>www.cityofdreams.com.ph</u>), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about the Company, please visit <u>www.melco-resorts.com</u>.

The Company is strongly supported by its single largest shareholder, Melco International Development Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is the Chairman, Executive Director and Chief Executive Officer of the Company.

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